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H-TEC SYSTEMS

PRESS RELEASE

H-TEC SYSTEMS extends the board of management: Dr. Joachim Herrmann and Frank Zimmermann take on operational management.

28 June 2018, Lübeck – H-TEC SYSTEMS GmbH, headed by the managing partners Heinrich Gärtner and Ove Petersen up to now, has received two further managing directors with Dr. Joachim Herrmann and Frank Zimmermann. Both will be responsible for the operational management at the German manufacturer of electrolyzers and electrolysis stacks, while Gärtner and Petersen will concentrate on the strategic management of the company.

Frank Zimmermann, who has been with H-TEC SYSTEMS since November 2017, is responsible for business affairs including finance, marketing and sales. Before joining the company, he held senior positions in a number of technology companies and possesses many years of experience in the areas of corporate finance and transactions. Dr. Joachim Herrmann, who has been with H-TEC SYSTEMS' parent company GP JOULE since 2010 and has worked in the "Concepts" area as well as in research and development for hydrogen technology, will be in charge of the technology division. "By taking this step we are preparing the company for further growth", explains Heinrich Gärtner. "Market interest is increasing considerably, we are currently establishing new branches and expanding our manufacturing capacity. The number of employees is rising steadily making this new management setup very helpful", states Gärtner. Heinrich Gärtner and Ove Petersen are both founders and managing directors at the H-TEC SYSTEMS parent company GP JOULE.

H-TEC SYSTEMS has recently moved into one of the new branches: Currently a new location for the development and production of electrolysis stacks, the core piece for electrolyzers, is being established in Braak, Schleswig-Holstein, near Hamburg. In the short term a new branch will be ready for operation in Augsburg, where the electrolyzers, the systems surrounding the electrolysis stack, will be advanced and manufactured.

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About H-TEC SYSTEMS

H-TEC SYSTEMS belongs to the GP JOULE Group and offers high-quality electrolysis stacks and electrolysis systems, specialising in the polymer-electrolyte-membrane method. With sites in Schleswig-Holstein and Bavaria, the company has been developing innovative techniques and new devices for industrial use on this basis since 2010. H-TEC was founded as long ago as 1997 for the development and marketing of hydrogen technologies in the area of educational materials.